

Your Partner in Financial & Business Administration
**Broad-Based Black Economic Empowerment
Verification Certificate**

SRP SHIPPING (PTY) LTD

Certificate No:01/B-BBEE/2014/01371/QSE

Registration no: 1997/002607/07
VAT no: 4460165568
Head Office, Location: 3rd Floor SRP House
45 Pickering Street
Durban

PO Box 49339
East End
4018

Verification standard applied: Codes of Good Practice on Black Economic Empowerment
Issue of the rating standard applied: Section 9 of the B-BBEE Act 53 of 2003
Scorecard applied: Transport Sector Code Scorecard (<R35 Million annual turnover)
Financial year rated: 2013

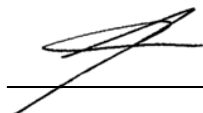
Element	Element weighting	Score
Ownership	25	25
Management Control	25	25
Employment Equity	25	27
Skills Development	25	-
Preferential Procurement	25	-
Enterprise Development	25	-
Socio-Economic Development	25	25
Overall Score	100	102

Broad Based BEE status level : **A level ONE contributor to B-BBEE**
BEE procurement recognition level : **135%**
Black Ownership : **100%**
Black Women Ownership : **0%**
Value Adding Supplier (Yes/No) : **NO**

Although the abovementioned is the current level of turnover/income and is closely related to the economic indicators, it may be more or less in future. Consequently, this Certificate does not serve as a guarantee that the income reflected will continue at the same level.

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been determined in all material respects, in accordance with the Codes of Good Practice on Black Economic Empowerment, gazetted on 9 February 2007 in terms of the Broad-Based Black Economic Empowerment Act of South Africa. Our limited assurance report dated 19 August 2014 is available for inspection at the registered office of SRP SHIPPING (PTY) LTD together with the accompanying Scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of work performed.

This Certificate has been determined on the basis of information provided by management that may not be complete in all respects. We do not accept or assume responsibility to anyone apart from SRP SHIPPING (PTY) LTD, for our work, for this report, or for the conclusion we have reached.



B-BBEE Approved Registered Auditor full Name: Gerhard Stols
B-BBEE Approved Registered Auditor Registration No: 509360B
B-BBEE Approved Registered Auditor

tel: 012 546 7248 | fax: 086 672 5709
260 Jack Hindon Street | Pretoria North | 0182
PO Box 16949 | Pretoria North | 0116

Date of issue: 19/08/2014
Expiring date: 18/08/2015
Period of validity: 12 Months

GP Stols Financial Services
Registered Firm IRBA Registration No: 903915